

AUCTION SCHEDULE FOR JANUARY 2012

<i>No</i>	<i>Date</i>	<i>Instrument</i>	<i>Currency</i>	<i>Issue Volume</i>
1	05/01/2012	6 month T-bills	RSD	6.000.000.000
2	10/01/2012	53 week T-bills*	RSD	10.000.000.000
3	17/01/2012	18 month T-bills (re-opening of 4.10.2011 issue)*	RSD	5.303.990.000
4	24/01/2012	5 year T-bonds, 10% p.a. coupon (semi-annual payment)*	RSD	3.000.000.000
5	31/01/2012	24 month T-bills*	RSD	10.000.000.000
S U M			RSD	34.303.990.000

*reopening intended